

*Key Middle-Class Tax Cuts Will Help Strengthen Economy, Lower Unemployment*

**SCOTTSDALE** - With today's news that the unemployment rate increased to 9.6%, U.S. Rep. Harry E. Mitchell once again called for tax cuts, including an extension of key tax cuts including cuts to capital gains and estate taxes.

"As we look at these new unemployment numbers, and given the economic difficulties we are facing as a nation, it's clear that we need to do all we can to stimulate job growth," said Mitchell. "We need more tax cuts, not less."

Last week, Mitchell once again urged House Speaker Nancy Pelosi to finally allow a vote on H.R. 498, the Capital Gains and Estate Tax Relief Act of 2009, a bipartisan bill which Mitchell introduced last year with Rep. Mark Kirk (R-IL) to make cuts to capital gains and estate taxes made under President Bush permanent. [Source: [Mitchell Release](#) , January 14, 2009]

Mitchell introduced similar legislation in 2007 with then-Rep. Chris Shays (R-CT), H.R. 3170.

Mitchell has repeatedly requested that annual Congressional budgets include extensions of these tax cuts, and voted against Congressional budgets when they failed to include them. [Source: [Mitchell Release](#) , July 1, 2010]

In January, Mitchell sent a letter to President Obama urging him to extend the Bush tax cuts. "At a time of economic struggle, tax increases would hurt middle-class families, small businesses, stock holders, and home owners in Arizona and around the country. Instead, we should be looking at ways to keep the tax liability low for hardworking men and women in our communities who drive America's economy," Mitchell wrote. [Source: [Mitchell Release](#) , January 13, 2010]

Mitchell's position on extending the Bush tax cuts was recognized and praised as "sensible" by the The Wall Street Journal Editorial Board. [Source: [The Wall Street Journal](#) , January 27, 2010]

In addition to supporting extensions of recent tax cuts, Mitchell has cosponsored legislation to suspend payroll taxes on small businesses. Mitchell cosponsored H.R. 1836, the Payroll Holiday Tax Act of 2009, which would eliminate the employment and self-employment tax on small businesses with less than 50 employees for six months. The bill is currently pending before the House Committee on Ways and Means.

Mitchell also cosponsored and voted for legislation to extend the net operating loss (NOL) carryback. Mitchell cosponsored H.R. 2452, the Net Operating Loss (NOL) Carryback Act, which would expand and extend the carryback for small businesses, enabling them to carry their recent losses forward for up to 5 years, instead of 2. The bill was ultimately included as part of the Worker, Homeownership, and Business Assistance Act, H.R. 3548, for which Mitchell voted [November 5, 2009; [Roll Call No. 859](#)]. The measure is now Public Law Number 111-92.

Mitchell's pro-growth, pro-business voting record has also been recognized by the U.S. Chamber of Commerce. Earlier this year, the Chamber lauded Mitchell with its coveted "Spirit of Enterprise" Award for his pro-growth, pro-business voting record. Mitchell scored the highest of anyone in the Arizona Congressional delegation, including both the House and Senate, Republicans and Democrats. [Source: [U.S. Chamber of Commerce](#) , April 27, 2010]

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